

**XUAN HOA VIET NAM
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No. 206 /XH-TCKT
Explanation of the audited 2025 semi –
annual Financial Statements

Phu Tho, August 15, 2025

To: State Securities Commission
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the stock market.

Xuan Hoa Vietnam Joint Stock Company would like to explain the fluctuations in the increase and decrease of business results for the first 6 months of 2025 compared to the first 6 months of 2024, as follows:

Unit: million VND

Serial number	Content	6 months of 2025	6 months of 2024	Difference	% increase/decrease
	(1)	(2)	(3)	(4)=(2)-(3)	(5)=(4)/(3)
	Summary Report				
1st	Doanh thu thuần về bán hàng và cung cấp dịch vụ	232,617	282,639	-50,022	-17.7%
2nd	Lợi nhuận sau thuế	64,794	51,018	13,776	27.0%

Main Reason for the Difference in Revenue and Profit:

The decrease in net revenue is due to fierce competition in the furniture industry, the direct impact of the global economic crisis, the ongoing war in Ukraine, and a decline in export orders

The increase in profit is due to the Company receiving dividend income from investment activities during the period.

The above is the explanation provided by Xuan Hoa Vietnam Joint Stock Company, respectfully submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely

Recipients:

- As above;
- Archived: XHC, BOD, "H.03"



Nguyen Anh Tuan