

**XUAN HOA VIET NAM  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No. 180 /XH-TCKT  
Explanation of the 2<sup>nd</sup> quarter 2025  
Financial Statements

Phu Tho, July 19, 2025

To: State Securities Commission  
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the stock market.

Based on the business results for the 2<sup>nd</sup> quarter of 2025;

Xuan Hoa Vietnam Joint Stock Company would like to provide the following explanation regarding the 2<sup>nd</sup> Quarter of 2025 financial statements, as detailed below :

Unit: million VND

Content	The 2 <sup>nd</sup> Quarter of 2025	The 2 <sup>nd</sup> Quarter of 2024	% increase/ decrease
Net revenues from sales of goods and services	115,562	172,766	-33.1%
Profit after tax	64,169	51,570	24.4%

Main Reason for the Difference in Revenue and Profit:

Net revenue in Q2/2025 declined due to intensified competition in the furniture industry, the global economic downturn, and the ongoing Russia-Ukraine conflict - all of which have directly impacted both domestic consumption and export activities.

Profit after tax in Q2/2025 increased as a result of investment gains.

The above explanation is respectfully submitted by Xuan Hoa Vietnam Joint Stock Company to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely ./.

**Recipients:**

- As above;
- Archived: XHC, BOD. "H.03"



**LEGAL REPRESENTATIVE**

**Nguyen Anh Tuan**