

**XUAN HOA VIET NAM  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Số: 77 /XHC-TCKT

Explanation of the financial statements for  
the year 2024

Vinh Phuc, April 2, 2025

To: State Securities Commission  
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the  
Ministry of Finance guiding the disclosure of information on the stock market;

Xuan Hoa Vietnam Joint Stock Company would like to explain the contents  
related to the 2024 financial statements audited by RSM Vietnam Auditing and  
Consulting Co., Ltd. - Hanoi branch, specifically as follows:

Unit: million VND

Content	Summary Report			
	2023	2024	Increase/ decrease	% increase/ decrease
(1)	(2)	(3)	(4)=(3)-(2)	(5)=(4)/(2)
Net sales of merchandise	789,463	545,953	-243,510	-30,8%
Net profit after tax	38,079	52,901	14,822	38,9%

The main reasons leading to the difference in Net sales of merchandise and Net profit after tax in 2024 compared to 2023 are due to:

- Net sales of merchandise decreased: In 2024, the Company's production and business Xuan Hoa Vietnam Joint Stock Company is still facing many difficulties. Revenue in the last months of 2024 has not yet broken through, so revenue in 2024 decreased by 30.8% compared to 2023.

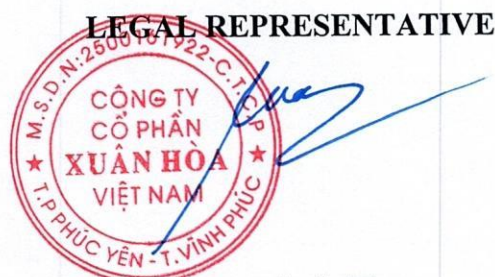
- Net profit after tax increased by 38.9%: The main reason is the increase in financial income due to higher profit distribution from investments in affiliates and joint ventures in 2024 compared to 2023.

The above is the explanation of Xuan Hoa Vietnam Joint Stock Company, respectfully reporting to the State Securities Commission and Hanoi Stock Exchange.

Sincerely ./.

**Recipients:**

- As above;
- Archived: VT, TCKT. "H.03"



**Nguyen Anh Tuan**

**XUAN HOA VIET NAM  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No. 78/XHC-TCKT

Explanation for the delayed disclosure of  
the audited financial statements for 2024

Vinh Phuc, April 2, 2025

To: State Securities Commission  
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to the provisions of Circular No. 96/2020/TT-BTC guiding the disclosure of information in the securities market, public companies must disclose audited annual financial statements within 10 days from the date the auditing organization signs the financial statement, but not exceeding 90 days from the end of the fiscal year. However, Xuan Hoa Vietnam Joint Stock Company has not yet disclosed the audited financial statement for the year 2024 within the above-mentioned time limit.

Xuan Hoa Vietnam Joint Stock Company would like to explain the reason for the late disclosure of the audited financial statement for 2024 as follows:

The reason for the delay is that foreign suppliers and partners have responded slowly to debt verification, leading to a delay in reconciling figures with the auditing unit. Therefore, the audited financial statement for 2024 of Xuan Hoa Vietnam Joint Stock Company has not ensured timely disclosure in accordance with regulations.

The above is the explanation of Xuan Hoa Vietnam Joint Stock Company, respectfully reporting to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely ./.



**LEGAL REPRESENTATIVE**

**Recipients:**

- As above;
- Archived: VT, TCKT. "H.03"



**Nguyen Anh Tuan**